



# Tarrant County

## NAMI TC Board of Directors – Special Meeting July 16, 2015

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**ATTENDANCE:** The meeting was called to order at 5:00 p.m. at University Christian Church.  
**Present:** Sherry Fairchild, Ed Guthrie, Ruth Collins, Scott Collins, Vivian Siao, Jerri Escobedo, Jennifer Nunley, Donna Correa, Rachel Lubke  
**Absent:** Brandon Alexander, Elle Valderas  
**Quorum:** Met  
**Staff:** None  
**Guests:** None

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**WELCOME:** Sherry Fairchild and the board welcomed Donna Correa. A letter of resignation from Lynda Bryant will be forthcoming.

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**OLD ITEMS:** Ed Guthrie motioned that the board approve Philip Charon, CPA, perform an audit of NAMI-TC's books. Scott Collins seconded. Motion passed 8-0-0.

Discussion was held regarding spending the additional funds to revise the Walk Manager's compensation (tabled in regular meeting) and the technology upgrades (approved for presentation in regular meeting). Based on general activities by corporations, Ed Guthrie proposed that the overages could be approved by the board without presentation to or a vote of the membership as long as discretionary funds were available. All expenditures will be in the annual report.

Discussion was held regarding the investment of discretionary monies in a mutual fund to obtain a greater return on investment. Hesitancy was expressed on the part of some member to invest all monies in one fund or with one company. Rachel Lubke received the proposal from Level 4 just before the meeting and will send the proposal to the board members. Wells Fargo has agreed to waive many of the fees so a 1% management fee would be all that is required. It was noted that some monies could be invested right away and others added later. Proposal forwarded to keep \$60,000 in savings (amount exceeds that required by the by-laws) and invest the rest. A recommendation was made by Jerri Escobedo that an outside source review the proposed mutual fund(s). The discussion was tabled. Sherry Fairchild recommended that the executive board meet to determine which proposal to invest in and make a recommendation to the full board. Ed Guthrie recommended that the discretionary funds above \$60,000 be placed in savings to increase returns. The board agreed.

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**NEW ITEMS:** Sherry Fairchild informed the board that Walter Taylor has agreed to take the open board position. Due to his class schedule, he requested that the board meetings September through December be held on Tuesdays. The board members were agreeable with this adjustment in meeting times. Sherry Fairchild submitted for email vote nominations for Walter Taylor to join as a regular board member and for Kyle Whittemore to join as a non-voting board member. The new members were elected with 6 yes votes, 0 no votes, 4 non-responses.

Based on the change to Tuesdays, November's meeting would fall on election day which generated a conflict with some members, therefore, November's meeting will be held on the 10<sup>th</sup> rather than the 3<sup>rd</sup>.

Julia Webb has requested extra board meetings before the walk to ensure all items needing board approval are completed in a timely manner. Additional meetings would be on Tuesday September 1 and September 22, 2015.

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Sherry Fairchild has recommended that the Christmas party be moved to Friday evening to accommodate the schedules of the entertainers. It was agreed by the board that the December general meeting would be held on December 4, 2015.

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**NAMIWALK:** The Ledford's pastor has agreed to have Vivian Siao perform a concert in September or October to benefit the walk.

Sherry Fairchild is in contact with a band that is interested in doing a benefit concert to raise money for a walk. A suitable venue would need to be arranged.

Sherry Fairchild is in contact with Betty Lynn Buckley who expressed interest in doing a benefit concert for the walk. TCU concert hall has been mentioned as a possible venue.

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**Tabled Items:** Investment of discretionary funds.

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**ADJOURNMENT:** Meeting was adjourned at 6:13 pm. Next meeting is on August 20, 2015.

Respectively submitted,

Ruth Collins, Secretary